

## COMPARATIVE GOLDFIELD STATISTICS

Ballarat *Star*  
30 August, 1881

### MINING INTELLIGENCE

#### THE CLUNES MINES.

Return of gold obtained from the several mines at Clunes to July, 1881 :—

Companies	Oz.	Value.
Port Phillip ...	483,674	£1,936,775
New North Clunes ...	215,324	872,062
South Clunes ...	94,950	389,330
* Lothair ...	26,692	106,769
Yankee ...	35,000	152,000
Victoria ...	50,000	200,000
Criterion ...	47,560	190,240
Clunes United ...	16,270	65,200
Alluvial ...	50,000	200,000
	1,019,471	£4,112,375

— *Guardian.*

\* Lothair worked profitably at the extreme south end of Clunes goldfield from 1867 to 1886, when it amalgamated with South Clunes. (The oz. gold shown is incomplete.)

As at 1 September, 1881, dividends, bonus, and royalty from Clunes Goldfield is—

£487,272
23,470
117,932
136,451
70,500
Total of <u>£1,025,625</u>

The extraordinary payments from New North Clunes mine is seen in the comparative list, Amount paid (out) per share.

2 August, 1881 – Ballarat West.

Since quartz discovery of Nos. 6 and 7, Band and Albion shafts, the sum of £87,555 or £3.18.0 per share has been distributed.

The **Star of the East** gold mine at Ballarat West – 1880 to 1910. (Nothing payable disclosed at the date this table was published.)

Total crushed : 508,589 tons  
Yield: 256,759 oz.  
Total dividends paid: £284,000

\* The **Sulieman Pasha** Company, Ballarat East, worked from 1878 to 1897.

Total quartz crushed: 172,085 tons  
Yield: 62,698 oz. gold  
Total dividends paid: £22,050.

Mining today (2018) continues at depth beneath the whole of central part of Ballarat East.

Ballarat *Star*  
3 September, 1881

## STATISTICS OF MINING DIVIDENDS

The following list of dividends paid by the several mining companies which are dealt in, in the local share market, from the inspection of said companies to 1<sup>st</sup> September, 1881, has been compiled from information collected from the managers:—

Company.	No. of shares.	Amount paid per share.			Total Dividends paid.		
		£	s.	d.	£	s.	d.
Australasian ..	10,000	3	4	0	32,000	0	0
"Band of Hope and Albion Consols ..	22,450	18	2	0	406,344	10	0
Band of Hope Quartz	12,000	1	8	11	17,350	0	0
Do do No.2	10,000	0	3	0	1,500	0	0
Do do No.4	12,000	0	0	6	300	0	0
Black Hill United ..	10,000	0	5	6	2,760	0	0
Black Horse United ..	10,000	6	3	6	61,760	0	0
Doloosth ..	9,000	0	0	10	375	0	0
Dykes ..	18,600	1	19	0	35,100	0	0
Egerton ..	25,000	8	5	7	206,979	3	4
Goldbrook ..	6,000	2	1	6	12,450	0	0
Hawthorne's Fr'hold	12,000	0	0	6	300	0	0
Hurdsfield, East ..	16,000	0	14	5½	11,566	17	4
Hobart Pasha ..	10,000	0	7	6	3,760	0	0
Lone Hand ..	12,000	0	9	6	5,700	0	0
Madame Berry ..	18,000	0	14	6	13,050	0	0
Mount Greenoak ..	600	0	15	0	450	0	0
New Kohinoor ..	24,600	0	18	7	22,300	0	0
New Burra Burra ..	11,000	0	4	6	2,475	0	0
New Crescent ..	12,000	0	4	6	2,700	0	0
*New North Clunes..	2,056	237	0	0	487,272	0	0
Port Phillip & Colonial, including –							
* Port Phillip ..	..	..	..	..	213,470	0	0
* Clunes Company ..	..	..	..	..	117,032	0	0
* Royalty div. old ..	..	..	..	..	138,451	0	0
Parade ..	4,000	2	0	5	8,100	0	0
Parker's United ..	20,000	0	11	0	11,000	0	0
Queen, Black Hill	10,000	0	9	6	4,750	0	0
Queen's Birthday ..	6,000	30	10	0	183,000	0	0
Reform ..	8,000	5	0	0	40,000	0	0
Rising Star	14,400	0	12	9	9,180	0	0
Ristori ..	12,000	5	7	0	64,200	0	0
Serjeant's Freehold..	12,000	0	2	6	1,500	0	0
Seven Hills Estate ..	10,000	8	19	7	29,800	0	0
Do Extended	2,640	6	14	6	17,485	0	0
Smith's Freehold	24,000	0	3	7	4,300	0	0
*Sulieman Pasha ..	12,000	0	1	0	600	0	0
* South Clunes ..	4,000	17	12	6	70,500	0	0
Union Quart ..	10,000	0	4	6	2,250	0	0
Washington ..	12,000	1	14	6	20,700	0	0
Working Miners ..	6,000	6	9	0	38,700	0	0
Wilson's Freehold ..	12,000	0	4	2	2,500	0	0
Williams' Freehold ..	40	36	10	0	3,160	0	0
Young Band & Albion	12,000	0	9	0	5,460	0	0

• In addition to the sum of £406,344.10s paid by the Band and Albion Consols Company, the old Albion Company paid in dividends £153,391.15s, and the old United Extended Band of Hope £446,400, thus making a total of £1,006,136.5.0 Since this quartz discovery at No. 6 and 7 the sum of £92,433.15s. or £4.1s.6d. per share has been distributed.

*“It is only when we see our situation steadily, and see it whole,  
that we can start to think what to do about it.”*

Simon Blackburn (1999)

### NEW NORTH CLUNES January 1865–January, 1874

Confirming Reference Withers, W. B., *History of Ballarat* (June 1870) p. 145-146

Statistics published in the London *Times* showed aggregate dividends declared by British and foreign mines in the year 1869. The **only** Company in the *Times* list that approaches the New North Clunes is the foreign mine Don Pedro which paid, in 1869, £61,500, or £180 (in dividends) less than the New North Clunes (as per list below).

#### At the commencement –

(1) *Dicker's Mining Record*, V.7, page 200 (25 September, 1866)

NEW NORTH CLUNES QUARTZ MINING COMPANY LTD.

Capital £50,000 in 2,500 shares of £20 per share (when fully paid).

At this date £14 per share called up. (13 calls of £1, plus initial sum).

*Progress* – The lode struck in the whim shaft at the 240 feet level has been proved by cross-cuts to east and to west, for 14 feet, and not through. There has not been any stone crushed from this lode (as yet).

The New North Clunes mine began to yield gold on 5<sup>th</sup> October, 1867 and up to 8<sup>th</sup> June, 1870 the total yield was 51,467 oz., Value £208,620.13.2.

(2) *Dicker's Mining Record*, V.12, page 252 (18 June, 1870)

In a circular recently issued by the New North Clunes Company (etc. etc.) ... dividends will not exceed £3 per month, and any surplus profits will be divided quarterly, as a bonus.

Paid up capital (total) £37,008 before dividends.

			<b>Growth of aggregate Dividends + Bonus</b>
In 1868	the Company declared	5 dividends, amounting to	£22,616
1869	“	12 “	<b>£61,680</b>
1869	– 8 November	total dividends	£71,960
1870	– 26 July	“	£127,472
1871	– 27 April	“	£162,424
1871	– 27 October	Directors declare bonus of £3 per share, plus dividend of £1 per share, payable together on 17 November, 1871.	
1872	– 27 April	Largest mine outlay for previous quarter = dividends paid £13,364	
1872	– 11 November	The New North Clunes Company paid in a period of <b>50 months</b>	£240,552
1873	– 12 June, 1873	total of 66 dividends paid, aggregate (£136/share to 19 May, 1873)	£279,616
1874	– 24 October, 1874	aggregate of dividends	£395,780
1875	– 26 January, 1875	paid dividends £198.10.0 per share	
	– 27 July	aggregate of dividends	£430,732
and to	25 January, 1876	aggregate dividends	£445,124
	30 June, 1876	divs/share £220.5.0 total	<b>£452,834</b>
Eleven years later –			
	1 February, 1887	(£251/share) aggregate dividends	£516,055

Recorded in *Ballarat Star* newspaper –

- Dividends are paid on 2,056 shares.
- The total number of registered shares in the hands of holders is 2,056.
- The balance of the authorised capital (of 2,500) or 444 shares, are unissued or were forfeit, and not re-sold as below.

**Share price –**

19 October, 1867 Company sold 73 forfeit shares for average price £6.4.0, raised £452.15.6.

21 September, 1868	£ 51 (sales price)
28 September, 1868	£ 56
16 October, 1868	£ 66 to £70
8 February, 1869	£100
26 February, 1869	£134, £135
8 March, 1869	£150
22 March, 1869	£180
5 April, 1869	£175
19 April, 1869	\$171
10 June, 1869	£178 - £182
19 October, 1869	£156.10.0
15 November, 1869	£149.10.0 - £148.0.0.
29 November, 1869	£135
20 December, 1869	£130
16 May, 1870	£176
29 August, 1870	£ 71, £73, £74
At the end of 1870, they were at	£62
and in January rose to	£70
22 February, 1871	£76
26 April, 1871, about	£56
1 May, 1871	£44
5 June, 1871	£58
6 June, 1871 (one day later)	£65
14 August, 1871	£70
4 September, 1871	£77.15.0.
11 September, 1871	£88
8 October, 1871	£98

See Clunes Directors' Report, within Report of Quarterly Meeting of New North Clunes Company, October 1868, as published in Clunes *Gazette*.  
**Price of gold at this time approximately £4 per oz.**

Report of 21 April says working near cap of lode known then (original)  
"new" lode development first-class.

They afterwards went over £100, and closed at £98.  
Remarkable, in the list of 32 companies reported in *Ballarat Star* 2/1/1872.

2 January, 1872 The profits for the past year (in round numbers, £60,232) have been £30 per share, of which £22 per share was paid to shareholders, with £15,000 transferred to a fund for development of Clunes Water Supply.

Sales reported –			
1 March, 1872	£108, £109, £109.10.0, £109.		
13 July, 1872	£ 91		
19 October, 1872	£ 87.10.0, £88, £89.		
1873 – between May and July, whole of mine yields become lower.			
13 January, 1874	£ 71		
14 April, 1874		Sellers	£33.0.0
1875 – to be researched			
21 January, 1876	Buyers	£ 33	Sellers £34.0.0.
4 July, 1876	Statement of resignation of all Directors and General Manager		
14 July, 1876	Buyers	£15.10.0	Sellers £16.0.0.
17 July, 1876	Buyers	£15.10.0	
26 July, 1876	Buyers	£15. 0.0.	Sellers £15.10.0.
16 September, 1876	Buyers	£13.0.0.	Sellers £14. 0.0.
17 October, 1876	Buyers	£13.7.6.	

Shareholders dispute, very public, originates with divisions of opinion about funding for Clunes Water Supply – see *Ballarat Star*, 2 August, 1870.