

## **THE CLUNES GOLDFIELD REMAINS A GREAT GOLD PROPERTY**

The orebodies worked at Clunes were extraordinary for the wealth they produced at the time of early development of Colonial Victoria. No diamond drilling was available to underground workers of that era.

**The evident potential was recognised in year 1947**, resulting in the pegging and application of Special Mining Leases (SML's) early 1948 – numbers 9104, '05, '06 and 9107. These SML's covering 7200 acres (about 1779 ha) were applied for on behalf of (then) North Broken Hill Ltd.

In his book “Sixteen Tons of Clunes Gold (2001) – which is about one half of the Clunes area activities - author John Woodland states (p.98) –

*“Gold Mines of Australia Limited (GMA) part of the Western Mining Corporation (WMC) group, applied in 1951 for a large mining lease over the Clunes area. The application also covered the smaller (SML) leases of North (B.H. Ltd) and lease applications of smaller prospectors. North reached an agreement with GMA to consolidate their leases in GMA's favour but it was not until early 1959 that the prospectors' leases were declared abandoned – the entire area then being consolidated.”*

WMC relinquished its rights at Clunes in 1989. One period of intense exploration activity (early 1996) is described in information available on the **NXS Announcements** platform of MMT at **15 December 2017** as marked on page two of the table hereunder.

The rights of WMC and subsequent explorers are today held by Mount Rommel Mining Ltd – subject to renewal of EL 5492 (April 2020).

In April 2020, the safe haven demand for gold is very strong and likely to remain so. Over 2 pages this table records dates of Announcements of the Company, public on NSX. Public statements which include gold assay information are marked •  
 No public statements report “resources”, indicated or otherwise.

This first Page sets out dates of Announcements which record of analyses, 2006-2007 drilling at Clunes. These records clearly indicate the growth of evidence that, in many locations tested, considerable gold remains to be won. The value of this type of commercial property is likely to significantly increase in 2021.

<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
29 September 2006 12 October 2006 16 October 2006 • 18 October 2006 23 October 2006 • 30 October 2006 13 November 2006 • 17 November 2006	• 19 January 2007 • 15 February 2007 • 16 March 2007 • 27 April 2007 • 18 June 2007 • 21 June 2007 (Illustration 2 June 2007 FLH060701)	31 March 2008		11 January 2010 14 May 2010
<b>2011</b>  20 March 2011 6 December 2011	<b>2012</b>	<b>2013</b>  20 May 2013 28 August 2013 29 August 2013 18 September 2013 • <b>7 October 2013</b> 18 October 2013 24 October 2013	<b>2014</b>	<b>2015</b>  1 February 2015 • 2 February 2015 • 13 February 2015 • 21 February 2015 • 26 February 2015 • 3 March 2015 • 6 March 2015 • 12 March 2015 • <b>16 March 2015</b> 11 April 2015 • 14 April 2015 • 17 April 2015 • 28 April 2015 6 June 2015 30 June 2015 2 July 2015 3 August 2015 25 August 2015 15 September 2015 9 November 2015 • 16 November 2015 • 18 November 2015 • 30 November 2015 • 7 December 2015

2016	2017	2018	2019	
28 March 2016 29 March 2016 14 April 2016 15 April 2016 18 April 2016 26 April 2016 9 May 2016 23 May 2016 30 May 2016 3 June 2016 31 August 2016 2 September 2016 ● 26 September 2016 ● 26 October 2016 ● 29 November 2016 ● 16 December 2016	18 January 2017 19 January 2017 27 January 2017 6 March 2017 24 April 2017 12 May 2017 5 September 2017 25 September 2017 ● 3 October 2017 12 December 2017 <b>15 December 2017</b>	6 February 2018 8 February 2018 19 February 2018 ● 8 March 2018 12 March 2018* 15 March 2018* ● 20 March 2018 25 March 2018* ● 25 June 2018 20 August 2018 3 September 2018 4 September 2018 11 September 2018  * Drilling North Clunes CD18-01, 18-02 work on core incomplete	Proposed – (?) use of existing drill holes for geophysics	Clarifying tenure  Details, WMC hole CP130

The Clunes Goldfield has been shown (by past mining activities) to be comprised of a number of blind ore zones. “Blind” in this instance meaning either not exposed to present surface, or not exposed to an ancient surface later covered by lave.

Thus topography and geology act to hinder exploration by drilling in any conventional manner. Holes CD18-01 and CD18-02 were positioned after re-appraisal of earlier “near misses” by others – like holes WMC CP152, and in year 2005, BBC-2.

Reassessment is ongoing. It was apparent (see NSX 15 December 2017) geologists of the Alliance G.M. Company reporting on the extraordinary gold intersected by MIM percussion hole MCR8, that those intercepts are down-hole lengths. Hence – disregarding dip – two possibilities exist: that of veins striking about the magnetic North direction, or of veins twisted more to the west. Drilling in future be carried out with those two possibilities in mind.

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7 April 2020

**Note:** the NSX Announcement of 10/05/18 records the change of address of the registered office of the Company; and details of public officers